

NEWS RELEASE

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SBA AND IRS TEAM-UP TO PROVIDE TAX RESOURCE TO SMALL BUSINESS OWNERS

WASHINGTON – The U.S. Small Business Administration and the Internal Revenue Service have issued their newest free information tool – a CD resource guide that will help small businesses manage their tax issues.

The Small Business Resource Guide 2002 – What You Need to Know About Taxes and Other Topics CD, jointly developed by the SBA and the IRS, is available to assist small business owners with tax-related issues.

The Resource Guide is an interactive tool that contains essential startup information to guide small businesses. It provides tax information, forms, instructions and publications, as well as valuable business information from a variety of government agencies, nonprofit organizations and educational institutions.

"The SBA is pleased to announce our newest tax resource guide and our continued partnership with the IRS," Hector V. Barreto, SBA administrator said. "We want to ensure that small business owners have access to tax-related information that eases the burden and confusion of tax regulations."

The Resource Guide provides other useful information, such as how to prepare a business plan and locating financing for a small business. The design of the Resource Guide makes finding information easy and quick, and incorporates file formats and browsers that can be run on virtually any desktop or laptop computer.

New and enhanced features to the 2002 Resource Guide include a full-text search engine and business tutorials. It also provides a comprehensive resource directory that supports each stage of a small business's life cycle and offers an e-filing video as well as basic tax law training modules. It addresses all small business tax issues from formation to tax filing and reporting responsibilities when starting, expanding, closing or selling a business. Through Internet access, users can subscribe to a multi-agency e-mail newsletter, view updates to the Resource Guide and link to other government agency and nonprofit Web sites.

The *Small Business Resource Guide* 2002 is available through Internet access from http://www.sba.gov/starting by clicking item number five "SBA/IRS CD Small Business Resource Guide." The 2002 CD is also available free by calling 1-800 U ASK SBA or 1-800-TAX-FORM.